

VAT Agenda

No VAT registration threshold for non-UK businesses trading in the UK from 1st December 2012.

Just a note to remind you that from 1st December 2012 following a recent European Court Judgment, non-established taxable persons (NETPs) will no longer be able to benefit from the UK VAT registration threshold (£77,000). They will be required to register for UK VAT when they make their first supply of goods and services here in the UK regardless of value.

NETPs who are already making supplies here will be required to register for UK VAT with effect from 1st December 2012.

I attach a link to Revenue and Customs Brief 31/12

<http://www.hmrc.gov.uk/briefs/vat/brief3112.htm>

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